

(Unofficial Translation)

SPREME 2026/001

13 January 2026

Subject: Report of the utilization of increased capital from the initial public offering (IPO) as of 31 December 2025

To: President  
The Stock Exchange of Thailand

According to the initial public offering (IPO) of Supreme Distribution Public Company Limited (“the Company”) in the amount of 180 million shares, at the IPO price of 2.60 baht per share during 23-25 April 2024. The Company has received net proceeds after the deduction of all expenses related to newly issued ordinary shares amounting to 449 million baht. The objectives of use of IPO proceeds, as specified in the Company’s prospectus.

The Company would like to report on the usage of proceeds from initial public offering as of 31 December 2025 as follows:

Unit: Million baht

Objectives	Estimated amount of utilization	Remaining balance as of 30 Jun 2025	Adjustment	Actual Proceeds Utilization from 1 Jul 2025 to 31 Dec 2025	Remaining balance as of 31 Dec 2025	Estimated Utilization Period
1. To support funding for large-scale project bidding.	230	230	110	213	127	Within 2027
2. To invest in business acquisitions to expand the company’s existing operations (Mergers & Acquisitions)	110	110	-110	-	-	Within 2027
3. To use as working capital for business operations and other activities	109	58	-	58	-	Within 2025
<b>Total</b>	<b>449</b>	<b>398</b>	<b>0</b>	<b>271</b>	<b>127</b>	

**Note:** The amount of THB 110 million originally allocated under Use of Proceeds No. 2 has been reallocated to Use of Proceeds No. 1 in line with the Company’s operational requirements

Please be informed accordingly



(Mr. Panuwat Khantamoleekul)  
Chief Executive Officer